

CLRSD Meeting Minutes March 6, 2008

1. The February Meeting Minutes & Treasurers Report were read & approved.
2. Bruce Kimmel with Springstead & Associates advised the 2008A bond (to mature in 2010) true interest rate will be 3.54 %. This is higher than the anticipated rated of 3.29%, as the sub prime problem has reached the bond market. Further, CLRSD was given a BAA3 rating by Moody, lower than was expected. Bruce will work on getting them to change to a higher rating. Resolution 2008-H was passed by the board to proceed with the bonding.
3. A Public Hearing was scheduled for May 17, 2008, to be held @ Jefferson High School. This is required by Rural Development as part of the loan process. The agenda will include the legal, engineering and financial aspects of the process.
4. Phase I- Resolution 2008-B was passed annexing various La Grande Township parcels. Resolution 2008-D was passed annexing various Moe Township parcels.
 - Morey Glover (CLRSD attorney) advised 250 to 300 easements were involved in Phases I & III.
 - The easement formula is still being worked on.
 - Jerry, Pat & Wayne will be authorized to sign easement checks when necessary.
 - Rural Development requires the easement process to be completed early for Phase I.
 - Resolution 2008-C was passed, accepting the easement packet.
 - The archeologist made a preliminary (drive around) survey of Lobster Lake. Nothing out of the ordinary was noticed, which is good news.
 - WSN will proceed in completing the (as previously agreed to) engineering design work all around Lobster Lake.
 - The ALASD contract first reading will be made during the March ALASD meeting. The second reading will be made during the ALASD April meeting.
5. Phase II- WSN presented the preliminary cost estimates for sewer around Lakes Chippewa, Devils & Whiskey. The cost estimates will be presented to the Brandon Township board for their recommendation as to which parcels should be included in the project. The next step will be for the Brandon Township board to approve the project & request CLRSD annex the included parcels.
6. Phase III- The PFA committee granted a one year extension to our bill in the legislature, HF2222. Resolution2008-E passed relative to the PFA application procedure.
7. The CLRSD board established a Political Advisory Committee which is made up of two CLRSD board members, the CLRSD Operations manager & two citizens who reside in the district.